

**MINUTES OF MEETING  
NAPLES RESERVE  
COMMUNITY DEVELOPMENT DISTRICT**

A Continued Landowners' Meeting of the Naples Reserve Community Development District was held on **Monday, December 19, 2016 at 11:00 a.m.**, at the offices of Coleman, Yovanovich & Koester, P.A., Northern Trust Bank Building, 4001 Tamiami Trail N., Suite 300, Naples, Florida 34103.

**Present were:**

Cindy Cerbone  
Greg Urbanic

Wrathell, Hunt and Associates  
District Counsel

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Ms. Cerbone called the meeting to order at 11:01 a.m., and stated, for the record, that she and Mr. Greg Urbanic were present, in person. No members of the public were in attendance.

**SECOND ORDER OF BUSINESS**

**Affidavit of Publication**

Ms. Cerbone presented the affidavit of publication for today's Landowners' Meeting.

**THIRD ORDER OF BUSINESS**

**Election of a Chair to Conduct  
Landowners' Meeting**

Ms. Cerbone stated that she would serve as Chair since she held a proxy, signed by Mr. Geoffrey Dugan, of iStar, for three large parcels. iStar was the parent company of Naples AW Holdco LLC, SFI Naples Reserve LLC and Parrot Cay Holdco LLC.

**FOURTH ORDER OF BUSINESS**

**Election of Supervisors (SEATS 1, 2 & 4)**

**A. Nominations**

Ms. Cerbone nominated Mr. Don Mears for Seat 1 and Mr. Robert Mulhere for Seat 4. No other nominations were made. Seat 2 would remain vacant while the Developer sought candidates to fill it.

**B. Casting of Ballots**

**i. Determine Number of Voting Units Represented**

Ms. Cerbone stated that, per a Tax Collector report dated October 24, 2016, Naples AW Holdco LLC had 355 votes, SFI Naples Reserve LLC had 494 votes and Parrot Cay Holdco LLC had 65 votes.

**ii. Determine Number of Voting Units Assigned by Proxy**

There were 914 voting units assigned to Ms. Cerbone, by proxy.

As proxyholder, Ms. Cerbone cast the following votes for Mr. Mears for Seat 1 and Mr. Mulhere for Seat 4:

Naples AW Holdco LLC	314 votes
SFI Naples Reserve LLC	494 votes
Parrot Cay Holdco LLC	65 votes

**C. Ballot Tabulation and Results**

Ms. Cerbone stated that Mr. Mears and Mr. Mulhere each received a total of 873 votes and would serve four-year terms in Seats 1 and 4, respectively. Seat 2 remained vacant.

**SIXTH ORDER OF BUSINESS**

**Landowners' Questions/Comments**


There being no Landowners' questions or comments, the next item followed.

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

There being no further business to discuss, the meeting adjourned at 11:05 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

  
Secretary/Assistant Secretary

  
Chair/Vice Chair